

## Challenge

Growning retail companies are forced to grapple with numerous challenges when it comes to post-signature contract management.

#### Some of these challenges include:

- Managing Lease Agreements
- Timeous Lease Renewals
- Supervising Multiple Locations
- Implementing Rent Escalations
- Managing Landlord Relations
- Coordinating **Maintenance Contracts**
- Overseeing Utility Contracts
- Managing Vendor Contracts
- Efficient Lease Audits
- Legal Compliance
- Budget Management
- Risk Mitigation
- Efficient Lease Terminations
- Orderly Document Management
- Tracked and managed **Insurance Contracts**
- Effective Market Research

# **Property Manager**

# in a Retail Chain

### Solution

For retail companies, Contract Understanding is the perfect **SaaS** solution that streamlines and automates the **post-signature contract management** process of a commercial lease agreement portfolio and can easily scale with the growth of the business.

Designed to work for small to medium-sized businesses, retailers can gain enhanced contract visibility with Contract Understanding, to take better control of their contracts, post-signature. It also ensures that employees responsible for managing the benefits and obligations of signed contracts stay ahead of their obligations and never miss a renewal.

**Contract Understanding** hosts all contract information securely on Microsoft Azure, and is protected with SSL standard certification. As the company scales, Contract **Understanding** also provides the ability to manage users' access to stored information, for highly confidential contracts.

Effective contract management in property management is crucial for maintaining a profitable and well-maintained retail property and commercial lease agreement portfolio.

It involves a combination of legal expertise, management of tenant relations, and financial acumen to ensure the successful operation of retail spaces.



## **Key Benefits**



## Fully Configurable

#### **Contract Understanding**

offers a feature-rich fully-configurable online workspace to capture, store and manage signed contracts securely.



# **Enhanced Productivity**

Contract Understanding
utilises artificial intelligence (AI),
backed by iterative machine learning
(ML), to analyse and extract key fields
during the contract management
process, enabling faster
decision-making.



## Sign Up Immediately

#### **Contract Understanding's**

subscription-based model allows users to efficiently navigate contracts, beyond signature, in a way that is best for the business, whether users are beginners or advanced.

Contract Understanding is tailored for medium sized businesses that are responsible for managing a minimum of 50 contracts. What sets Contract Understanding apart is its scalability, which caters to the specific contract management needs of each business.

We've adopted a subscription-based pricing model that aligns with the number of contracts a business requires to manage, rather than being tied to the business's overall size. This flexibility ensures that our solution is accessible and valuable to businesses of varying sizes and scopes.



### **Contact us**

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